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Wolff Cites Vending Gain

The Washington Society of Investment Analysts yesterday heard a glowing report of the future of vending machine operations, an industry which has seen its securities take their lumps since last May along with other glamor stocks.



Wolff

Ronald Wolff, onetime CIA employee, former Marine and now president of the Interstate Vending Co., addressed the analysts at their weekly luncheon in the Occidental Restaurant.

Only seven years old, Interstate has increased its sales from \$1.3 million in 1956 to \$61 million in the last fiscal year. Last year it increased its net income after taxes 29 per cent from fiscal 1961 to \$2,050,000 or 97 cents a share.